



State of Michigan EB-5 Regional Center
michigan.gov/EB-5



MICHIGAN:

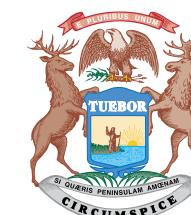
Open to the World

Contact

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GREETINGS

Opportunity awaits in Michigan, where innovative ideas are fueling our state's success. This is indicated by tremendous economic growth, lower unemployment and rising personal incomes.

To continue this forward momentum, State leaders have turned to the new Michigan Community Development Corporation (MCDC) to champion foreign investment and greater job growth. Michigan is only the second state in the country to have a state-sponsored EB-5 Regional Center, which is just one reason there has never been a better time to invest here.

The State of Michigan EB-5 Regional Center, housed in the MCDC and managed by members of the Michigan State Housing Development Authority, is uniquely qualified to serve as your investment partner and has a pipeline of investment opportunities to suit your needs. Staff will work diligently to help ensure the State of Michigan project you choose complies with U.S. regulatory standards, so you have the utmost confidence that you and your immediate family qualify for permanent citizenship.

Aside from being a fantastic business opportunity, Michigan also represents an attractive destination for you and your family. I strongly urge you to consider not only investing in our state but also to explore the possibility of making this wonderful place your home. Beyond the state's natural and scenic beauty, you will find it rich in educational opportunity and cultural diversity. Internationally, Michigan is recognized as America's melting pot.

The Great Lakes State is a special place to live, work and invest. I hope you will give it serious consideration, because together, we can contribute economically, culturally and globally to Michigan's excellence.

Sincerely,

Rick Snyder
Governor

Welcome *to Michigan*



Locating *Michigan*



5,031 kilometers
of freshwater coastline



Almost **2 million hectares**
of public land

7th *for per capita
personal income growth*





6th
fastest-growing
*state economy in the
United States*



State of Michigan EB-5 Regional Center

Michigan has always been a state of great innovation. As the birthplace of the automobile, many immigrant visionaries here helped pioneer the industry that put America and the world on wheels. Today, Michigan faces new challenges which have presented vast opportunities. Governor Rick Snyder believes a revitalized Michigan must recognize the role that immigrants have played in Michigan's past success, and how vital they can be in steering our future economic, cultural and global excellence.

The governor created the Michigan Office for New Americans, which aims to help attract and retain highly skilled international talent. He also has turned to key State department leaders to cultivate our ties in the international community. Michigan Community Development Corporation (MCDC) staff have made several business trips to parts of China and the Middle East in an effort to build friendships, develop cultural ties, and promote business and investment opportunities.

The MCDC, an entity created through an inter-local agreement between the Michigan State Housing Development Authority (MSHDA) and the Michigan Land Bank, has helped broaden our global reach. Through its State of Michigan EB-5 Regional Center, which is operated by staff from MSHDA, the regional center champions foreign investment and job growth for Michigan citizens. Foreign investors seeking the freedom and flexibility to live and work in the United States will find the EB-5 Visa program offers an excellent opportunity for permanent U.S. citizenship. Our experienced investment, real estate and underwriting team works with U.S. Customs and Immigration Services (USCIS) to meet client goals and exceed expectations.

Aside from offering an excellent investment opportunity, Michigan also is an attractive travel and residency destination that celebrates its four diverse seasons. Beyond its natural and scenic beauty, Michigan is rich in educational opportunity and cultural diversity. For all of these reasons and many more, the Great Lakes State is a special place to live, work and invest.

Come see the abundant economic and cultural opportunities Michigan has to offer.

Simply put, Michigan is Open to the World.

Welcome

to the Great Lakes State



Michigan

America's Melting Pot

THE ENTREPRENEURIAL SPIRIT IS ALIVE AND THRIVING

Our state's success has been—and will always be—tied to its unique capacity to welcome the contributions and spirit of entrepreneurship of all people. Consider names like Meijer, Dow, Vlasic or Ford—about 40 percent of Fortune 500 companies were started by immigrants or children of immigrants, and 32 percent of Michigan's high-tech startups between 1990 and 2005 had an immigrant founder.

Today, Michigan Governor Rick Snyder is known as the most pro-immigration governor in the country. Legislators, business leaders and citizens want the world to know that Michigan is a welcoming state that values the cultural diversity, professional contributions and entrepreneurial skills offered by foreign-born residents. We understand encouraging legal immigration will create more jobs for families and enhance the quality of life across our great state.

During the last decade, immigrants created nearly one-third of Michigan's high-tech businesses, at a rate six times the rest of the population. Nationally, immigrants have been known to start businesses at twice the rate of native-born Americans.

Last year, about 13,400 people took the oath of American citizenship in Michigan. As result, we are proud to be the home of the most diverse city in the United States: Hamtramck, Michigan. They chose Michigan, in part, because of the abundant world-class educational opportunities, high-skill jobs, and an environment that welcomes the entrepreneurial spirit needed to start their own businesses.

"Michigan is proud of its diversity and rich history of immigrants who helped build our state. We must create welcoming communities that leverage the full potential of all who live here, capitalizing on different perspectives, cultures and talents for knowledge, creativity and innovation to thrive."

~Governor Rick Snyder



Michigan

World-Class Educational Opportunities

Just as our state is known as a melting pot, so are some of Michigan's higher education institutions. There is a strong demand for professionals in the fields of science, technology, engineering and math (STEM).

Michigan colleges and universities host more than 27,000 international students who contribute more than \$750 million to the state's economy each year. More than 82 percent of Michigan's international students who use their student visa to work in the U.S. after graduation earned advanced degrees, making them the type of talent that Michigan needs in this new economy.

- Michigan is home to two of the top 100 universities in the world, the University of Michigan and Michigan State University
- More than 50 percent of the Ph.D.s in the STEM fields, and as many as 40 percent of master's degrees in engineering, life sciences, computer sciences, and physical sciences are awarded each year in the U.S. to international students
- More than 120 Michigan middle- and high-schools are involved in college preparatory STEM education

THE UNIVERSITY OF MICHIGAN



Located in Ann Arbor, the University of Michigan is one of the most distinguished universities in the world. Its size, complexity and academic strength, impressive array of resources and opportunities, quality faculty and research institutes all contribute to the rich environment where students learn and challenge themselves. It is a campus full of people representing different races, religions, cultures and ideas from all over the world.

According to U.S. News & World Report, the University of Michigan (U-M) is ranked 4th best among colleges in the nation and 18th in the world according to Times Higher Education. Michigan's academic vigor offers excellence across disciplines and around the globe. It is recognized as a leader in higher education due to the outstanding quality of its 19 schools and colleges, internationally-recognized faculty and departments with 250 degree programs.

U-M is one of the largest public research institutions in the country and has thousands of exciting projects underway that encourage strong partnerships between students and faculty.

*“We need to encourage immigration in Michigan.
That’s how we made our country great—we want
the world to know that Detroit is open for business.”*

~Governor Rick Snyder



Michigan’s

Investment Climate

Michigan’s economy is diversified, vibrant and gaining momentum every month. Today, the foundation of the Michigan economy is stronger and the fundamentals of the economy more solid than anytime over the past 15 years.

Governor Snyder’s administration has created a pro-growth, pro-investment and pro-business environment through:

- Tax reforms
- Regulatory changes

These policy changes have not only created a growing and robust economy but also have increased state revenues for the first time since 2000. The state projects a budget surplus of almost U.S. \$1 billion in 2014. These pro-growth policies have begun to attract investment, development and businesses to the state. The Governor’s initiatives include strategies to continue to diversify the economy, attract foreign capital and encourage foreign trade, and reinstate Michigan as the most pro-immigration and pro-business state in the union.

KEY INDICATORS

- Over 255,000 jobs added
- Over 88,000 new manufacturing jobs—leads the nation
- Venture capital investment was over U.S. \$280 million since the first quarter of 2012
- There are over 14,000 manufacturing establishments in the state
- Economic growth is at a 10-year high
- Gross State Product is projected to be U.S. \$340 billion

The Governor is committed to immigration and foreign trade.

MICHIGAN INCENTIVES

Michigan values investment of all types and has a history of providing individual support for entities committed to economic and job growth in the state. The Michigan Legislature has been engaged to develop targeted incentive programs for significant projects that benefit the Michigan economy and Michigan residents.

We believe the project you are contemplating would warrant a discussion at the highest levels of state government in order to fully realize the benefit for all parties.

A Smart Choice

Backed by a Solid Team

HOW THE PROGRAM WORKS

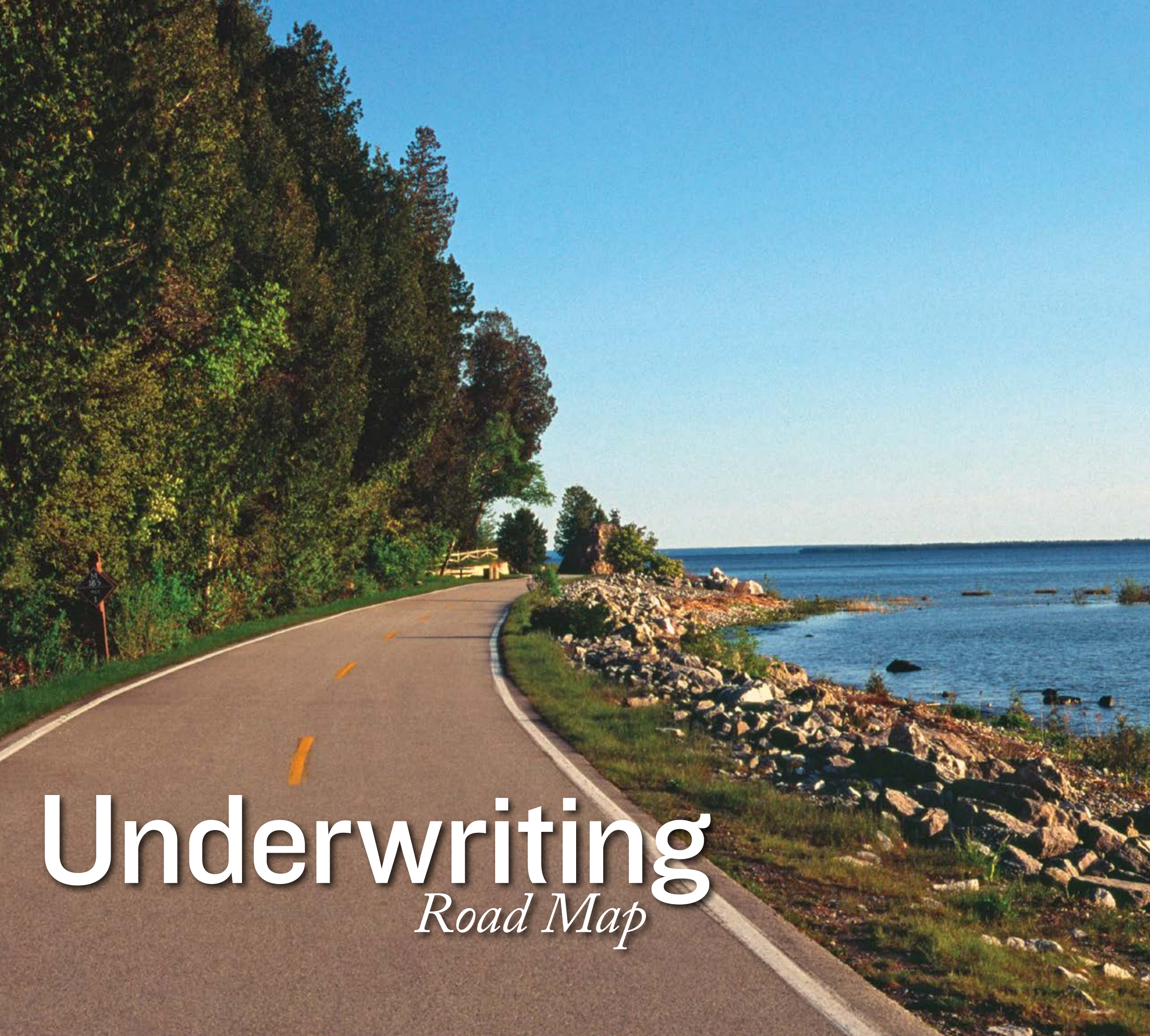
The State of Michigan EB-5 Regional Center is ideally suited to serve as your investment partner. Unlike most other regional centers, your investment in Michigan will be coordinated through the statewide EB-5 Regional Center.

The EB-5 designation is short for employment-based fifth-preference visas, which allows immigrants and their families to obtain green cards or permanent U.S. citizenship by investing in businesses that directly or indirectly create at least 10 jobs in Michigan. Investments can range from \$500,000 to \$1 million, depending on whether the qualifying project is in a distressed area considered a targeted employment zone (TEA) or not.

The State of Michigan EB-5 Regional Center will connect eligible foreign investors with development projects and investments across the state. The eligible foreign investors—in return for making a substantial financial investment and creating jobs in the state—may earn permanent residency for themselves and their immediate families. Potential investors may include individuals and contacts made through Michigan's world-renowned colleges and universities hoping to retain and attract current and former students.

Mixed-use developments, manufacturing and industrial developments, senior housing, public-private university projects and hotel/condominium projects are just some of the projects that could be considered. To add confidence in the state-managed Center and potential developments, Michigan will seek pre-approval for each project from the USCIS.

MSHDA is uniquely qualified to manage the EB-5 Regional Center. MSHDA manages a bond portfolio of nearly \$4 billion and has an annual operating budget of approximately \$230 million.



Underwriting

Road Map

The MCDC features a 10-member team with extensive experience in underwriting real estate development. Our staff offers foreign investors unique expertise gained over 50 years as a state department specializing in development. Our underwriting services include:

1. Project Identification/Evaluation
 - Economic/market analysis
 - Project viability
 - Capital investment requirement
 - Preliminary job creation potential
2. Project Specifics for Development
 - Budget development
 - Timetable
 - Pro forma

Our team works with foreign investors every step of the way, from the time a project is submitted to USCIS for approval, to advocating on our investor’s behalf to obtain USCIS project approval and continuing through project execution and compliance.

Every investment is evaluated with an exit strategy in mind. These exit strategies include selling the project, refinancing, takeout by our partner or public offering.

Our team understands the importance of trust. We recognize that developing trust, making connections and fostering relationships are essential for sound business decisions.

Our staff is committed to building trust on an ongoing basis.

A Great Place

to Live, Work and Invest

Michigan is a special place. When you're reviewing your investment options, consider all we have to offer:

- First for recovering most from the Great Recession (Organization for International Investment)
- Second-fastest economic recovery in U.S. (Bloomberg News)
- Third-fastest high-tech job growth in U.S. (Bay Area Council Economic Institute)
- Forth-largest high-tech workforce in U.S. (OFII)
- More than 177,000 jobs have been created here in the past three years
- Sixth-fastest growing state economy in the United States
- Seventh for per capita personal income growth in U.S. (OFII)
- Ninth-fastest growing state out of the 50 states in personal income
- Housing prices and rents are up nearly seven percent in the past 12 months
- Our automotive industry is on pace to sell more than 15 million units this year, with at least 2.25 million of those built here in Michigan
- Michigan is home to some of the best colleges and universities in the country
- Michigan has millions of hectares of public land—providing residents easy access to a host of recreational opportunities
- The Great Lakes account for 20 percent of the world's freshwater

YOU CAN BE PART OF MICHIGAN'S RENAISSANCE

Discover your investment and citizenship opportunities in the Great Lakes State. Learn more about the State of Michigan EB-5 Regional Center at michigan.gov/EB-5

